

## **Financial Sustainability Advisory Panel rules of procedure**

### **Scope of rules of procedure**

1. These rules of procedure apply on and from 11 November 2025 to the Financial Sustainability Advisory Panel.

### **Provisions that apply to the committee**

2. The validity of any proceedings (including quorum) is not to be affected by a vacancy among the members or by any defect in the appointment of a member.
3. All words and expressions in this document are to be interpreted in accordance with Part 9 of the OfS Scheme of Delegation.

### **Members**

4. The Financial Sustainability Advisory Panel (hereafter 'the panel') is a committee of the board, and consists of up to six members, including:
  - a. Up to two members of the OfS (including non-executive directors, but excluding executive directors, the chief executive and the chair).
  - b. Up to four persons that are neither a member of the OfS nor a member of OfS staff (hereafter 'Independent panel members').
5. It is expected that Independent committee members will have relevant senior experience in at least one of: financial sustainability matters, financial management, regulatory frameworks, organisational transformation, or insolvency matters.
6. As at 11 November 2025, the ordinary member of the OfS appointed to the panel is:
  - Simon Wilde.
7. As at 11 November 2025, the independent expert members who have been appointed to the panel are:
  - Charles Ilako

### **Chair**

8. The chair of the committee is Simon Wilde.

9. In the absence of the panel chair, a meeting of the panel will be chaired by another member who is also a member of the OfS.

## **Meetings**

10. At least two meetings will be scheduled annually.
11. The committee will be convened as required by the chair of the OfS, chair of the panel, chief executive, or Director of Regulation.
12. Meetings of the panel may be held in person or by video or teleconferencing (or any combination of such methods).
13. In lieu of a meeting of the panel, advice from members may be provided by correspondence (including by email).

## **Reporting**

14. The committee is expected to provide a written report to the OfS board on the activities of the committee after each committee meeting. The matters reported on may vary from time to time and may focus on matters the chair of the committee considers of be of particular interest to the OfS board. However, any failure to provide a report to the OfS board will not in any way affect the validity of any other advice or assurance provided by the committee.